

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 24.06.2024

Appeal No. 323 of 2024

Nareshkumar Gordanbhai Panchal

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan,
Mr. Atul Kumar Agrawal, Mr. D Kalyan Reddy, Advocates i/b The Law Point
for the Respondent.

ORDER :

1. Heard. Shri Vikas Bengani, the learned counsel for the appellant prayed that necessary directions be issued to defreeze appellant's bank account. Mr. Manish Chhangani, the learned counsel for the SEBI submitted that some more time is required for considering and passing appropriate orders on appellant's settlement proposal.

2. Since the settlement proposal is under consideration, in our opinion, ends of justice would be met by directing the SEBI to expedite the process and complete the same on or before July 27, 2024. Praceipe ordered accordingly and disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.06.2024

PTM